

FUND STATEMENT

Fund Type G60, Pension Trust Funds

Fund 600, Uniformed Retirement

	FY 2005 Estimate	FY 2005 Actual	Increase (Decrease) (Col. 2-1)	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$755,288,695	\$755,288,695	\$0	\$805,644,042	\$836,684,845	\$31,040,803
Revenue:						
Employer Contributions	\$24,856,554	\$27,192,791	\$2,336,237	\$33,207,127	\$33,207,127	\$0
Employee Contributions	7,932,220	7,774,572	(157,648)	8,369,903	8,369,903	0
Employee Payback	64,000	179,227	115,227	63,000	63,000	0
Return on Investments	57,559,136	36,234,369	(21,324,767)	59,572,839	59,572,839	0
Total Realized Revenue	\$90,411,910	\$71,380,959	(\$19,030,951)	\$101,212,869	\$101,212,869	\$0
Unrealized Gain (Loss) ¹	0	46,572,124	46,572,124	0	0	0
Total Revenue	\$90,411,910	\$117,953,083	\$27,541,173	\$101,212,869	\$101,212,869	\$0
Total Available	\$845,700,605	\$873,241,778	\$27,541,173	\$906,856,911	\$937,897,714	\$31,040,803
Expenditures:						
Administrative Expenses	\$984,949	\$632,361	(\$352,588)	\$785,522	\$1,010,742	\$225,220
Investment Services	4,892,469	3,701,581	(1,190,888)	5,380,928	5,380,928	0
Payments to Retirees	33,158,744	31,250,190	(1,908,554)	39,978,284	39,978,284	0
Beneficiaries	551,346	428,024	(123,322)	572,049	572,049	0
Refunds	469,055	544,777	75,722	453,000	453,000	0
Total Expenditures	\$40,056,563	\$36,556,933	(\$3,499,630)	\$47,169,783	\$47,395,003	\$225,220
Total Disbursements	\$40,056,563	\$36,556,933	(\$3,499,630)	\$47,169,783	\$47,395,003	\$225,220
Ending Balance²	\$805,644,042	\$836,684,845	\$31,040,803	\$859,687,128	\$890,502,711	\$30,815,583
PC Replacement Reserve ³	\$7,684	\$7,684	\$0	\$8,494	\$8,494	\$0
Unreserved Balance	\$805,636,358	\$836,677,161	\$31,040,803	\$859,678,634	\$890,494,217	\$30,815,583

¹ Unrealized gain/loss will be reflected as an actual revenue at the end of each fiscal year.

² The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.

³ Computer equipment reserve established for the timely replacement of obsolete computer equipment used for retirement operations.